# The Haven

On Sheridan



New 52-Unit Multi-Family Building | Transforming Vacant Land Into A Vibrant Community Space

January 15, 2024

### **Developer & Project Team**

Developer/Applicant: 5035 Land Owner, LLC

Attorney: Sara Barnes (to be retained)

Architect: Michael Cox and Associates (retained)

Beneficial Owners: Chicago F10 Equity Partners, LLC

Contractor: TBD



### **Vision and Goals**

**Summary** | We seek to redevelop the vacant site with a new six-story multi family building, that would contain 52 units, on site parking, and green space.



#### Unit Mix |

- 5 Studios 26 1-Beds
- **19** 2-Beds
- **2** 3-Beds



**Affordability** | This project will help increase access and affordability by increasing the housing stock in the area. This project will offer quality housing at rates comparable with the pricing of the current rental housing stock.



**Community Benefits** | In addition to increasing housing access and stock, this project:

- ★ Will develop an underutilized site and enhance the urban landscape of an significant intersection.
- ★ Is transit-oriented and will encourage the use of public transit.
- ★ Contains a rooftop green space.
- $\star$  Will use permeable pavers.
- ★ Will contain indoor bike parking to encourage bike uses.
- $\star$  Will contain electric vehicle charging stations.
- ★ Will create job opportunities for local small businesses and minority enterprises.

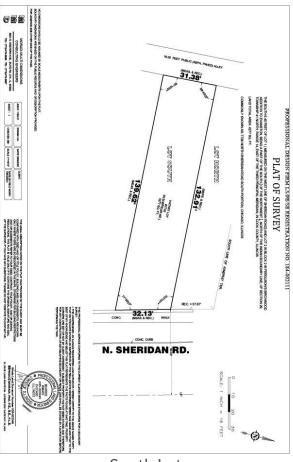
## Site Currently



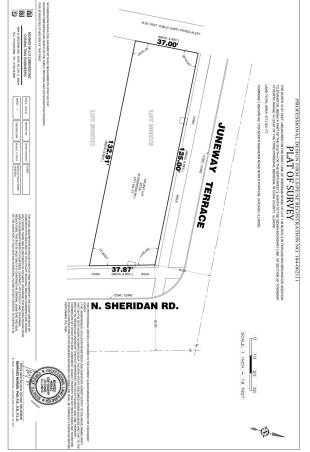
#### **Current Status:**

- Vacant Land
- Under Contract for Purchase from Owner contingent to Zoning Approval









North Lot

## Zoning

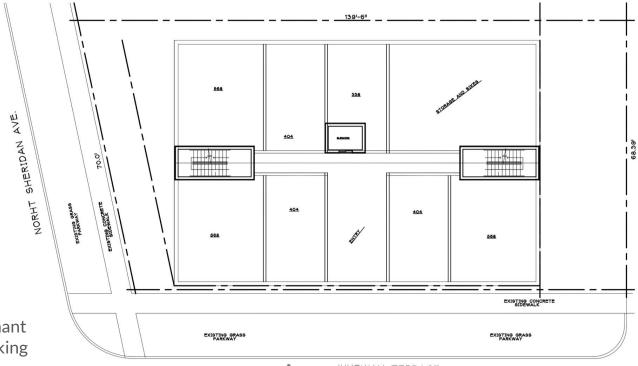


# Proposed New Building

| Lot Area:                          | 9,178 sf             |
|------------------------------------|----------------------|
| Floor area ratio (current):        | 1.2                  |
| Floor area ratio (proposed):       | 3.5                  |
| Density No. of Units (by Right):   | 9                    |
| Density No. of Units (proposed):   | 52                   |
| Building Height Proposed:          | 68'                  |
| Off-street Car Parking:            | 9                    |
| Indoor Bike Parking:               | 40                   |
| Proposed use of public air spaces: | None                 |
| Building materials to be used:     | Brick, see elevation |
| Overlay District:                  | Lakefront            |
|                                    |                      |

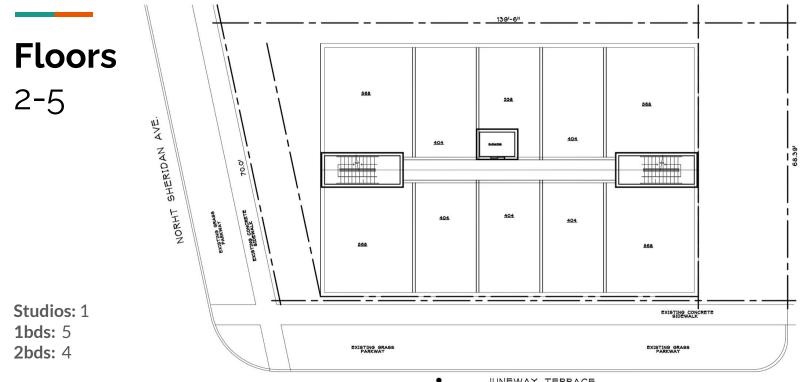
----68'**=** 100 101 100 100 00 65' 90'

**Floor** 

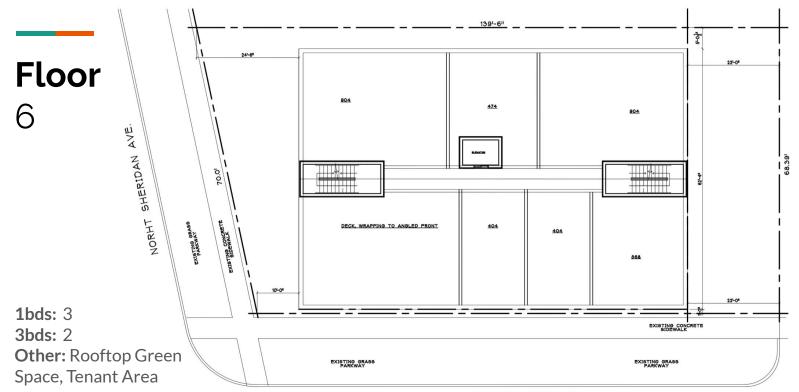


16'-O" PUBLIC ALLEY

Studios: 1 1bds: 3 2bds: 3 Other: Lobby, Tenant Storage, Bike Parking



HINEWAY TERRACE



JUNEWAY TERRACE

16'-O" PUBLIC ALLEY

# **Thank you! The Haven** On Sheridan

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Contact: Deborah 1.773.900.4500

